QUESTIONS FOR ANSWERS ON THE DAY

(but not taken up).

Bridge across Chitravathi near Bagepalli.

Q.—285. Sri B. V. NARAYANA REDDY (Bagepalli-Gudibanda).—

Will the Government be pleased to state :—

whether they intend to build a bridge across Chitravathi near Bagepalli ?

A.—Sri Kadidal MANJAPPA (Minister for Revenue and Public Works).—

A high level causeway is found to be enough and proposals therefor are being examined.

Mysore Government Insurance Department.

Q.—427. Sri M. RAJASEKHARA MURTHY (Yelandur).—

Will the Government be pleased to state :—

(*a*) the volume of business in terms of money turned out by the Public Branch of the Government Insurance Department (excepting motor insurance) since 1948 up-to-date (yearwar figures to be given) ;

(*b*) the annual turnover of Motor Insurance business by the Government Insurance Department ;

(*c*) the rate or the percentage of commission allowed to the agents who canvass insurance business ;

(*d*) whether there has been any revision of the rate of commission and the rates of premium ?

A.—Sri K. HANUMANTHAIYA (Chief Minister).—

(*a*) *Year.*	*Volume of (Life Insurance) business in terms of money.* Rs.
1948-49 ...	1,43,29,900
1949-50 ...	1,10,46,700
(9 months)	
1950-51 ...	1,23,67,949
1951-52 ...	1,21,98,511
1952-53 ...	1,10,68,143
1953-54 ...	1,23,34,300
1954-55 ...	1,20,51,450
(to end of January 1955)	

(*b*) Rs. 2,24,900 (1953-54).

(*c*) *Life Branch.—Commission on First Year's premium.*—Twenty-five per cent commission on the first year's premium in respect of policies other than Children's Deferred Assurance, Children's Endowments, Education Annuities and Marriage Endowments.

Ten per cent commission on the first year's premium in respect of Children's Deferred Assurance, Children's Endowments, Education Annuities and Marriage Endowments.

New Business Bonus.—In addition to the basic commission of 25 per cent on Whole Life and Endowment policies a new business bonus of 5 per cent extra for aggregate sum assured not less than Rs. 50,000 and 10 per cent extra bonus for aggregate sum assured not less than Rs. 1,00,000 (one lakh) is allowed.

Renewal Commission.—Five per cent commission on each subsequent premium will be paid in respect of all policies including Children's Deferred Assurance, Children's Endowments, Education Annuities and Marriage Endowments.

Where, however, the agent has completed a business assuring an aggregate of not less than Rs. 75,000 in an official year, the renewal commission will be 7½ per cent on the second and third year's premiums in respect of this business and thereafter 5 per cent on each subsequent renewal premium.

This extra 2½ per cent will not be paid in respect of Children's Deferred Assurance, Children's Endowments, Education Annuities and Marriage Endowments.

Commisson on Single Premium Policies.—Two per cent on the premium on Single Premium policies.

Motor Branch.—Fifteen per cent on Act Liability policies and 30 per cent on III Party and Comprehensive policies.

(*d*) Yes, in the Life Branch.